

THE REDISTRIBUTIVE EFFECTS OF FINANCIAL DEREGULATION KORINEK ANTON KREAMER JONATHAN%0A

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Anton Korinek and Jonathan Kreamer NBER Working Paper No. 19572 October 2013 JEL No. E25,E44,G28,H23
ABSTRACT Financial regulation is often framed as a question of economic efficiency. This paper, by contrast, puts the distributive implications of financial regulation center stage. We develop a model in which
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The Redistributive Effects of Financial Deregulation ...

Korinek and Kreamer (2014) develop a model by which financial deregulation raises inequality: deregulation boosts financial sector profits in expectation but hurts the real economy via higher

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The redistributive effects of financial deregulation. [Anton Korinek; Jonathan Kreamer; National Bureau of Economic Research.] -- Financial regulation is often framed as a question of economic efficiency. This paper, by contrast, puts the distributive implications of financial regulation center stage. We develop a model in

The Redistributive Effects of Financial Deregulation I

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Financial regulation is often framed as a question of economic efficiency. This paper, by contrast, puts the distributive implications of financial regulation center stage. We develop a model in which the financial sector benefits from risk-taking by earning greater expected returns. However, risktaking also increases the incidence of large