

LESSONS FROM HIGH INFLATION EPISODES FOR STABILIZING THE ECONOMY IN ZIMBABWE CLAUSEN JENS R FUNKE NORBERT MUOZ SNIA COOREY SHARMINI OULD ABDALLAH BAKAR%0A

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The high rates of inflation have contributed to the contraction of the economy, which has declined by about 30 percent since 1999. This paper examines the stabilization experience of countries that experienced similar rates of inflation (above 1,000 percent) during 1980-2005 and draws lessons for Zimbabwe. First, with appropriate stabilization policies, the fall in inflation can be very rapid and output normally recovers within the first year or two of stabilization. Second, while reforms

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Summary: Zimbabwe has currently the highest rate of inflation in the world (an annual rate of 1,730 percent in February, 2007). The high rates of inflation have contributed to the contraction of the economy, which has declined by about 30 percent since 1999.

[Effects of hyperinflation in Zimbabwe. What next ... International Monetary Fund: African Department \(2010\) Zimbabwe: Challenges and Policy Options after Hyperinflation, Washington DC, USA 9. International Monetary Fund \(IMF\) \(2007\) Lesson from high inflation episodes for stabilizing the economy in Zimbabwe , Working Paper Series, in The Zimbabwe Independent Newspaper, 4 May 2007 Available at: www. Inflation Dynamics in a Dollarised Economy: The Case of ...](#)

Coorey, Clausen, Funke, Munoz and Ould-Abdallah (2007) affirmed these findings by identifying excess money supply growth as a source of high inflation in Zimbabwe during the local currency era. In essence, the findings of this study point to a shift in inflation dynamics in Zimbabwe. This shift in inflation dynamics means that policies, which were used to respond to both internal and external

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inflation can lead to lower output; the goal of stabilizing inflation might conflict with the goal of stabilizing economic activity. Here again, a strong, previously established commitment to stabilizing inflation can help [Worries and warnings for Zimbabwe's economy - BusinessLIVE](#)

[Worries and warnings for Zimbabwe's economy](#) After a period of deflation, Zimbabwe's economy is experiencing inflationary pressures again and there are fears that hyperinflation may return BL

Economics management study help on: Inflation rate in

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Economics management study help on: Inflation rate in Zimbabwe, Q1. Describe the money growth rate and the inflation rate in Zimbabwe since 2000.

Currency Substitution, Dollarisation and Possibility of De ...

Currency substitution is an important phenomenon in countries with high inflation rates, complicating forecasts of money demand and making monetary policy more difficult to conduct. The most important incentive for currency substitution has been change in the domestic inflation rate, though there have been episodes of currency substitution arising for other reasons. Adequate reforms have been

On the Measurement of Zimbabwe's Hyperinflation

P_{ZIM} = the Zimbabwe price level in Zimbabwe dollars (ZWD), P_{US} = the United States price level in U.S. dollars (USD), and $E_{ZWD/USD}$ = the exchange rate (ZWD per unit of USD).