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This paper gauges the potential effects on employment of rebalancing China's export-oriented growth model toward domestic demand, particularly private consumption. Shifting to a private consumption-led growth likely means more demand for existing and new services as well as reorienting the production

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In China's case, this would also imply moving a large number of less skilled labor from the tradable sector to the nontradable sector. The paper shows that while rebalancing China's growth toward a domestic-demand-led economy would likely raise aggregate employment and employment opportunities in the longer term, there could be employment losses in the short run as the economy moves away from

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Abstract. This paper gauges the potential effects on employment of rebalancing China's export-oriented growth model toward domestic demand, particularly private consumption.

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CHAPTER 5 Employment Effects of Growth Rebalancing in ...

Asia's recent economic performance has been remarkable.

However, the rapid growth that Asia has experienced cannot be taken for granted. This volume analyzes Asia's need to rebalance its growth model toward domestic demand and what that rebalancing would entail. It discusses the nature of the challenge across economies in the region.

A Rebalancing Act for China and Africa : The Effects of ...

A Rebalancing Act for China and Africa : The Effects of China's Rebalancing on Sub-Saharan Africa's Trade and Growth. Author/Editor: International Monetary Fund.

Rebalancing in China Progress and Prospects - IMF

While high growth has helped China lift millions out of poverty, income inequality has risen significantly, with the Gini index rising from 0.3 in the 1980s to 0.53 in 2013, one of the largest increase in the world.

Employment Effects of Growth Rebalancing in China

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The paper shows that while rebalancing China's growth toward a domestic-demand-led economy would likely raise aggregate employment and employment opportunities in the longer term, there could be employment losses in the short run as the economy moves away from the tradable sector toward the nontradable sector. Mitigating these costs will require active labor market policies to cushion the

China's Rebalancing Explained in 6 Charts IMF Blog

Rebalancing refers to the structural transformation that should put this economy on a more even keel, making its voyage more balanced, its growth more sustainable. This economic transformation has four inter-related dimensions: external, internal, environmental, and distributional.