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Determinants of Inflation in GCC. Author/Editor: Magda E. Kandil; Hanan Morsy. Publication Date: April 1, 2009
Inflationary pressures have heightened in the oil-rich Gulf Cooperation Council (GCC) since 2003. This paper studies determinants of inflation in GCC, using an empirical model that includes domestic and external factors. Inflation in major trading partners appears to be the most
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Abstract. Inflationary pressures have heightened in the oil-rich Gulf Cooperation Council (GCC) since 2003. This paper studies determinants of inflation in GCC, using an empirical model that includes domestic and external factors.

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inflation in GCC, differentiating between specific aspects of member countries. The The analysis of the determinants will shed light on the sources of inflationary pressures.
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inflationary sources, some studies have zeroed in on country-specific determinants of inflation (see, e.g., Sekine (2001; Japan), Khan and Sch immelpfennig (2006; Pakistan), Diouf (2007; Mali

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Inflationary pressures that had heightened in the oil-rich Gulf Cooperation Council (GCC) since 2003 have moderated in recent times. This paper studies the determinants of inflation in GCC, using an empirical model that includes domestic and external factors.

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Inflationary pressures have heightened in the oil-rich Gulf Cooperation Council (GCC) since 2003. This paper studies determinants of inflation in GCC, using an empirical model that includes domestic and external factors. Inflation in major trading partners appears to be the most relevant foreign factor. In addition, oil revenues have reinforced

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[Magda Kandil; Hanan Morsy; International Monetary Fund. Middle East and Central Asia Department.]--

Inflationary pressures have heightened in the oil-rich Gulf Cooperation Council (GCC) since 2003. This paper studies determinants of inflation in GCC, using an empirical model that