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Central Bank Financial Strength, Policy Constraints and ...

Central bank financial strength is positively associated with good policy performance. Financially weak central banks generate losses which undermine macroeconomic stability and call into question the credibility of their policies.

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Peter Stella (Author of Central Bank Financial Strength ...

Peter Stella is the author of Central Bank Financial Strength, Policy Constraints and Inflation (0.0 avg rating, 0 ratings, 0 reviews, published 2008). T

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Central Bank Financial Strength, Transparency, and Policy Credibility PETER STELLA* Although rarely acknowledged explicitly, the financial strength of an independent and credible central bank must be commensurate with its policy tasks and the risks it faces. This paper explores the relationship between central bank financial strength and policy outcomes, stressing the importance of financial

Central bank financial strength and inflation: an ...

"Central Bank Financial Strength, Policy Constraints and Inflation," IMF Working Papers 08/49, International Monetary Fund. Ricardo Reis, 2013. "The Mystique Surrounding the Central Bank's Balance Sheet, Applied to the European Crisis," American Economic Review, American Economic Association, vol. 103(3), pages 135-140, May.

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Central Bank Financial Strength, Transparency, and Policy ...

A central bank is financially strong if it possesses resources sufficient to attain its fundamental policy objective(s). Once endowed with those resources, relations between government and central bank should be designed so that significant changes in central bank financial strength do not occur

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If one accepts this potential constraint as a valid concern, the financial strength of the central bank as a stand alone entity becomes highly relevant for ascertaining monetary policy credibility.